



Sunset Beach Sanitary District

P.O. Box 1185

Sunset Beach, CA 90742

(562) 493-9932

www.sunsetbeachsd.org

Minutes for the Special Meeting of the Board of Directors

December 13th, 2022 – 5:30 pm

Via Zoom Video Teleconference

A Special Meeting was called, and posted, in accordance with California Government Code Section 54956, for the purpose of rescinding the adoption of Resolution 22-12-01, Authorizing the Execution of an Installment Sale Agreement, which has been approved at the December 8th, 2022 General Meeting of the Board.

Upon “entering” the video teleconference meeting, each Director in attendance verbally agreed to waive the personal service delivery of written notice requirement. The Special Meeting Agenda had been posted on the District’s website, at both Sunset Beach and Surfside post offices; and emailed to Board and Staff.

Directors present: President Graham Hoad, Secretary John Woods, K.C. Coultrup, and Dave Evans.

Staff/Community present: District Clerk Chris Montana and District Engineer Thomas Dawes.

President Hoad called the meeting to order at 5:30 p.m.

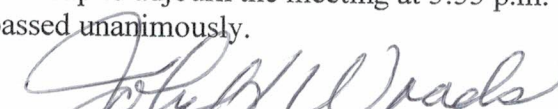
Community Input: None.

Review, Discussion and Rescission of Resolution No. 22-12-01, Authorizing the Execution and Delivery of an Installment Sale Agreement, and Void and Nullification of Previously Executed Installment Sale Agreement and Related Certifications in Connection with the Construction of the Broadway Pump Station Bypass Sewer: District Engineer Dawes communicated to the Board his recommendation of cancelling the current funding arrangement which had been approved at the General Board Meeting held on December 8th. Due to unanticipated higher Project Costs due to Coastal Commission special monitoring requirements, and the District’s inability to pay back loan proceeds for a period of 7 years, even if no acceptable bids are received, Engineer Dawes stated that postponing financing was in the District’s best interest. Since the Installment Sale Agreement wasn’t scheduled to fund until December 15th, it was possible for the District to make it null and void. A motion was made and approved as follows:

MOTION: Due to the perceived risk of higher construction costs and the Installment Sale Agreement’s 7-year minimum prepayment clause, Treasurer Hartmann moved to officially rescind previously approved Resolution 22-12-01 and to void and nullify the previously executed Installment Sale Agreement and related certifications in connection with the Construction of the Broadway Pump Station Bypass Sewer. Director Coultrup seconded, and the motion passed unanimously.

Adjournment: In accordance with California Government Code Section 54956, no other business was discussed, and a motion was made by Director Coultrup to adjourn the meeting at 5:55 p.m. Treasurer Hartmann seconded, and the motion to adjourn passed unanimously.


Graham Hoad, President


John H. Woods, Secretary